



## Special points of interest:

- Greetings — Robie Cagle
- Mini Exhibit — Darin Lee
- News & Views—Larry Kimura
- Coin Quiz — Kelly Finnegan
- Refreshments — John Strasser
- Spotlight – TBA

## Inside this issue:

New England Coinage	2
Counterfeit Corner	3
Bourse Etiquette	4
Quiz	5
Advertisers	7
Prizes & Club Officers	8
Young Numismatists	9
Back Page	10

## PRESIDENTS MESSAGE

Hello Everyone,

Time is going by so fast! Christmas is almost upon us and our club Coin Show is this week-end. Hopefully it will be the best we have ever had. Since our beginnings we have continued to grow and gain respect in the coin collecting world. We have some wonderful members and so much knowledge from which old and new members can draw information from.

It is with great sorrow I inform you of the passing of our long time member, Alo-ma Blalock. Our condolences go out to Richard and

their family. May God comfort them and help them through this grievous time. Alo-ma was a long time active member who was always able to greet us with a ready smile and her influence and support within the club shall certainly be missed.

I hope that everyone remembered Daylight Savings Time so they were not late for activities or meetings the beginning of the month. We will be having our Christmas party and that will be a catered event at our usual meeting location here at the Columbus Community Center. We will have a board



meeting after our November meeting to discuss finalization of this, including cost.

We were treated to a great presentation on Cherry Picking last month by Doug Nyholm. Hopefully some of you were able to use some of the information Doug shared with us to score some respectable deals during our October show.

We'll see you all on November 12th!

Robie Cagle

## NOVEMBER'S PROGRAM—ELECTIONS & BOURSE

November is the month that we nominate and elect our board and officers for 2014. Think about who you would like to nominate and please attend and cast your vote.

Secondly, we will be having our bourse event so now's your chance to become a coin dealer. Bring any material you wish to sell and be prepared to sell to your club members.





## FEATURE ARTICLE - New England Coinage

Later this month Stacks-Bowers will auction the David Sundman collection of early Massachusetts coinage. This will be one of the finest collections of this material offered for sale since the series of John J. Ford auctions a decade ago. Most average collectors will never own an example of this coinage and some have never seen or handled an example, especially the famous 'NE' coinage. What's so special and fascinating regarding these coins? There are numerous stories regarding them and all are scarce to very rare. The NE schilling with is undated but thought to be struck in 1652 makes its mark in history as the first coin struck in the United States. This coin was followed with the also very rare Willow Tree series estimated to be struck roughly between 1654 and 1660? Then came the Oak Tree design probably minted between 1667 and 1675. The final entry was the Pine Tree coinage minted from 1675 to 1682 which ended the early coinage of Massachusetts. One of the stories notes that all of the above coins except the NE coinage (which is undated) bore the date of 1652 with one lone exception, the Oak Tree two pence which was for some reason dated 1662. The long time theory was that the date was frozen due to the law of England that any mint

striking coinage was illegal in the colonies and if the King found that a mint was in operation there would be repercussions. Thus a frozen date which would indicate a one time transgression of the law and not a mint which operated for over 30 years. Currently this theory has been questioned by experts. Another interesting fact is that many of these coins have been clipped. This was the practice of shaving or removing small portions from the edges of silver coins, accumulating them and eventually having enough silver to sell. This was done to the extent that many of the surviving coins are noticeably smaller in diameter even with some of the edge lettering missing. Still another oddity of these early coins is that many of them are found with bends. It was the superstition of the period that if you carried a silver coin which was bent in your pocket it was a protection against witches. Still another interesting story was that John Hull, the mintmaster, offered as a dowry for his daughters wedding her weight in these silver coins which were weighed on a balance scale with his daughter on one side, the coins on the other. Specifically, the Red Book lists three denominations of NE coinage, a 3 pence which is unique, a 6 pence of which 8 are known and a schilling offered in the Stacks-Bowers sale of which

not more than a dozen are known. Of the Willow Tree design, the same three denominations are known with the three pence known by only 3 examples. The 6 pence has survived in 14 examples and there are 27 schillings known. The latter two denominations are represented in the sale. The Oak Tree design has an additional 2 pence denomination and all major types of the Oak Tree and Pine Tree denominations are offered in the sale. There are many other stories of these special coins and they have always been objects of great desire among advanced numismatists. Several of the coins offered in the sale are actually graded Mint State. It is simply amazing and totally contrary to the laws of nature and preservation that any of these coins could have survived in pristine condition. It would be over a hundred years after their mintage that the first thought of collecting coins in by anyone in the US would become a reality. One final note regarding the mintage of these coins is that they were minted on a 'Rocker Press.' This was press which used a curved die and usually it was rocked back and forth over the planchet usually twice. This caused some of the coins to appear to have slight bends or waffles which should not be confused with bent anti-witching coins.

Doug Nyholm

## COUNTERFIET CORNER - More fake silver bullion discovered

This story appeared in Coin World and Numismatic News and is also posted on the internet.

Recently two 10 ounce Englehard silver ingots were brought into a coin shop by a customer for sale. Previously most of the fake silver bullion has been 1 ounce rounds and the occasionally tampered with 100 ounce ingot but this is one of the first I have heard about involving 10 ounce ingots.

Fortunately the owner of the shop was immediately concerned as to the genuineness of the ingot and conducted a couple of tests. The first giveaway was the ingots were larger than normal measuring 120x60mm. Genuine ingots measure 90x45mm. Secondly the weight was only 9.66 oz., much too light. And finally, the stamped serial number appeared to have an irregular look with each digit seemingly punched separately.



**PICTURED ABOVE IS A GENUINE EXAMPLE OF THE FAKE INGOT WHICH WAS DISCOVERED.**

Now with all that wrong with the ingot it would appear than any knowledgeable person would immediately make the same assumption about them being fake. However, if the price is almost too good to be true and without taking time to do the most cursory inspection I can see that an easy

mistake can occur and one may purchase 10 or 20 or so ounces of fake silver.

There are many scams out there, all do not come from China, and many individuals could very well make a costly decision in haste.

So whether it is a single 1 ounce round, a 100 ounce bar or now a 10 ounce supposedly Englehard ingot, **ALWAYS** take a second look, and if possible run a couple of quick verification tests.

If there were two of these brought into a shop in Michigan most likely the counterfeiter didn't stop at producing only two.

*Fake 10-ounce Englehard Ingot discovered by shop owner in Michigan.*



## Mt. Rushmore Quarters Enter Circulation November 4th

Beginning on Monday, November 4th the new National Parks quarter commemorating Mt. Rushmore are scheduled to enter circulation. Of course these are available from the mint but who will be the first to acquire one from your bank or in circulation?





## BOURSE ETIQUETTE

As we are having a Bourse during our meeting this month I thought I would share some of my observations and tips regarding both selling and buying coins as a show or bourse.



First, when operating as a dealer and attempting to sell your coins a few simple tips will help you become successful.

1. Pay attention to your customers. I have scoured the floor at both major and

local shows and conventions and sometimes am amazed at the apathy of the dealer's selling their coins. It appears that sometimes they could not care if you want to give them your money or not. Patrons pay for your coins and support your livelihood so you as a dealer should be as interested in them as they are your coins.

2. Your display is very important. Instead of having a jumbled mess, and believe me, I have seen displays

which appear as the dealer just dumped boxes of coins in his case. Buyer's will stop and

spend much more time and attention if your coins are arranged so each one can be seen with at least the date and mintmark showing. Grades and prices realistically can be optional.

3. Lighting is also very important. If your buyers have to look at a dark unlighted group of coins many times they will just walk by.
4. Pricing is important but with prices constantly changing it is sometimes not realistic to have prices on all your material, especially the volatile or more expensive coins which are subject to negotiating. Similar with grades, everyone may not agree with your grade but if possible err on the conservative side and again price is the bottom line so be prepared to haggle.
5. Buyers etiquette is also important. Don't hog the dealer's case if the show is busy, let others also get a peak. Don't set your paperwork or cases on the dealers case. And don't interrupt. Take your time and be patient or come back in a few minutes.

Have a great time and hopefully both at future shows and bourse events you will be able to sell, trade, or acquire coins from or for your collection.

Doug Nyholm



## QUIZ

# Quiz

- Speaking of coin inscriptions, which two of the following were omitted from the 1892-1916 Barber dime?
  - UNITED STATES OF AMERICA
  - LIBERTY
  - IN GOD WE TRUST
  - E PLURIBUS UNUM
- At one time or another in the past 100 years the Treasury Department has stated that ownership of three of the following coins or coin series is illegal
  - 1933 \$20 Gold Coin
  - All pattern coins
  - Confederate paper money
  - 1883 'No Cents' Nickel
- Which one of the following mottoes is found on the 1879 Flowing Hair \$4 Stella?
  - DEO EST GLORIA
  - IN GOD WE TRUST
  - AS PER AD ASTRA
  - GOD AND COUNTRY
- How many stars are on the reverse of the 2000 Sacagawea dollar?
  - 7
  - 13
  - 46
  - 50
- According to what we read back in the launch year of 2000, the Sacagawea dollar was the first legal tender coin to picture a baby. If you like trivia, you know of course that this is not true at all. Years ago a baby was prominently shown on a:
  - 1893 Isabella quarter
  - 1786 Vermont Copper
  - 1937 Roanoke Half
  - 1876 Pattern Trade Dollar

### ANSWERS TO LAST MONTH'S CROSSWORD



IDENTIFY THE COIN BELOW?



IDENTIFY THE COIN BELOW?



## Picture Quiz

Where would you find the vignette shown here?

Who is in the picture?

What is the nickname of where it appears?

Why is the nickname appropriate?



## BOOK REVIEW — Experiments in Aluminum Coinage



I purchased this book from EBAY about a month ago. It looked like an interesting book by noted author Kevin Flynn. It is in 8.5x11 format softcover and only 58 pages. The EBAY ad stated that the print run was only for 100 copies and in writing this review I looked all over the internet and could find references for the book but did not locate any for sale.

Not that I believe that this book will someday become a rare collectors item but one should be aware that especially in regard to numismatic publications off times the print runs can be quite small. Most numismatic books are limited to well under 2000 copies and many are well under 1000 copies. One of the smallest print runs is a hardcover book on US Postage patterns which I have in my library that notes that only 30 were printed.

Yes, there are a large number of collectors of both old

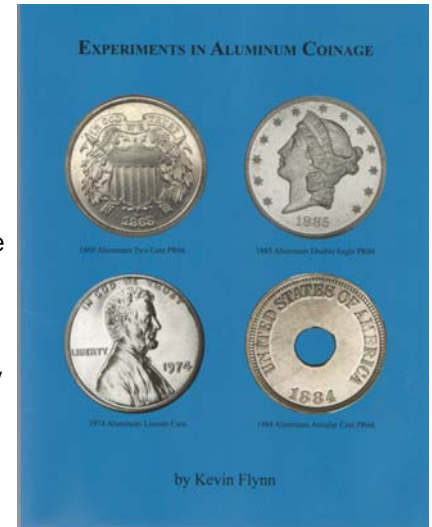
and new numismatic material.

This book is printed on standard paper in black and white. My cost less shipping was \$27.

It does cover a subject that is not usually covered but is interesting to note that there were quite a few patterns struck in aluminum in the late 19th century at the U.S. Mint. Many of you are also aware of the 1974 aluminum Lincoln Cents which are known and considered somewhat gray as to their private ownership.

This book covers the history of aluminum which was once considered rare and cost more than platinum. It also goes into the history of aluminum coinage at the US mint. A section of aluminum pattern coinage and their auction history is also covered as well as the spectac-

ular 1868 aluminum proof set. One chapter reproduces many of the correspondence letters from officials



during the 1880's as well as coinage acts covering the utilization of aluminum.

All in all this is a very interesting book which covers as stated earlier, a very interesting coinage metal and its use at the Philadelphia mint. If you can locate a copy it is worth the price and would make an interesting addition to your library.

## EAGLE SCOUT PROJECT - BEN GREEN

Hello UNS members, this is Ben Green. I am doing my Eagle Scout project for the club. I am making display cases for the club's proof sets. They will be about 2 feet by 3 feet and I am making four of them for all the sets from 1951 to the present with some extra room for future years.

As part of my Eagle project, I have to raise the money for the project. Thanks to you members, I was able to raise about \$70 from donations at the September meeting. For all the supplies I need, I still need another \$100 to \$135. I am hoping that I can get this money from donations. I will be at the November meeting with my small model of the display. When I get all the money, I can make the cases and hopefully have them ready to give to the club by early next year. Also, all extra money I get will be donated to the club for the youth.

Thank you for all your donations, and thank you for the support. I will do my best to make good display cases that can display the club's proof sets for many years to come.





## ADVERTISEMENTS

### **Monarch Coin Corporation**

Rare Coins & Precious Metals  
211 East 3900 South; Salt Lake  
801-262-58743  
M-Thur 9:30-5 / Friday Close at 2

### **Muller Coins & Currency**

Always looking to buy collections  
and all World & U.S. coins and  
currency.  
801-581-0991

### **Rust Rare Coins**

252 East 300 South; Salt Lake  
801-363-4014 or 800-343-7878  
[www.rustcoin.com](http://www.rustcoin.com)  
Contact Josh Rust LM ANA

### **All About Coins**

1123 E. 2100 S. Salt Lake City  
801-467-8636 Bob Campbell  
Tue-Fri 10-6 Sat. 10-6  
UNS Member since 1973

### **Legacy Rare Coins**

Gary Laramie  
4431 S. Commerce St.; Murray  
801-262-2570  
[glaramie@xmission.com](mailto:glaramie@xmission.com)

### **J & J Collectables**

Call 801-957-9915 / 674-4962  
E-mail [jvrazel15@msn.com](mailto:jvrazel15@msn.com)  
Specializing in local club medals  
Call or see us at all the local shows

YOUR AD HERE  
ADVERTISING SPACE  
AVAILABLE  
\$25 / YEAR

YOUR AD HERE  
ADVERTISING SPACE  
AVAILABLE  
\$25 / YEAR



## 'PRIZES' AND 'BUY OF THE MONTH'



### Promptness:

1971 Unc Eisenhower Dollar

### Member:

1959 Franklin Half Dollar

### Junior:

2005 Westward Journey Nickel Set

### BUY OF THE MONTH

I have a few 1953 Unc Washington Carver Commemorative Half Dollars that were pulled from a roll. Wholesale price of \$18.00. First come first served!!

### PRIZES

2013 Australian Koala  
1934 North African \$10 Silver Certificate  
1887 Morgan Dollar  
1926 Peace Dollar  
1915-D Barber Quarter  
1944 Walking Liberty Half  
1991-S Mt. Rushmore Comm Half  
1971 Proof Eisenhower Dollar  
1977-S PCGS PR69DCAM Roosevelt Dime  
\$100 Bank of Guyana Foreign Note  
1992 US Proof Set  
125th Anniversary ZCMI FDC Set

## CLUB OFFICERS



**Robie Cagle – President**  
801-831-8294

**Kelly Finegan – Vice Pres**  
801-636-1190

**Bruce Griggs – Sec.**  
801-703-4081

**Eldon Farnsworth – Treas.**  
801-550-5460

**Don Swain – Medals**  
801-652-0124

**David Larsen – Curator**  
801-637-1060

**Ben Green—Asst. Sec.**  
801-889-7504

**Doug Nyholm – Newslet.**  
801-918-9522

**Bob Campbell – Bourse**  
801-467-8636

*Don't hesitate to  
contact a officer or  
board member if  
you have a concern  
or comment.*

## BOARD MEMBERS

**Lavar Burton**  
801-255-1629

**Tom Davis**  
801-273-7519

**Lee McKenzie**  
801-349-6838

**Larry Kimura**  
801-282-2333

**Phil Clark**  
801-523-9199





## YOUNG NUMISMATISTS

### WHAT'S YOUR COLLECTION OR A SINGLE COIN WORTH? ETHICAL BEHAVIOR IN NUMISMATICS, AND A TIDBIT

#### DETERMINING WORTH

The value of a collection or individual coin is a common concern of collectors, dealers, and numismatists; and why it is being evaluated determines which pricing data should be used. To assign a value to the item(s), accurate grading is essential and must include consideration of scarcity or rarity as well as problems such as scratches, dents, corrosion, previous cleaning, etc. If the purpose of the evaluation is for insurance purposes or to determine replacement value, once the grading and condition determination process is completed, the value can be determined by going to a current listing in any one of several pricing guides such as *Coin Values in COIN WORLD*, finding the specific coin's value for its grade and adjusting for any condition problems. The values in these listings are retail values and are good indicators of what you would have to pay to replace that coin. If the evaluation is for the purpose of disposing of the coin through sale or trade, the value of the coin or col-

lection could be a lot less than the retail value. If you are looking for an immediate or quick transaction, you should not be surprised to receive a lower value based on wholesale bid price with adjustment for condition issues. Dealers and others actively involved in selling and trading normally use the COIN DEALERS NEWSLETTER (CDN), commonly called the Grey Sheet, publications which are updated weekly or quarterly to determine a value. These values or prices are wholesale and can sometimes be 60% of retail value. The difference between wholesale and retail prices is what allows full and part time dealers to cover their operating costs and still make a fair and reasonable profit. If immediate or quick disposal is not required, a sale price much closer to published retail value might be realized by trading with a collector who needs what you have, through a consignment sale with a dealer, an auction sale with an auction dealer, or on the internet using EBAY, Amazon, etc. If you choose a method

other than a simple trade or sale with another collector, make sure you understand and can comply with all of the terms and conditions of the relationship and/or contract that exists between you and the middleman or agent.

#### ETHICAL BEHAVIOR IN NUMISMATICS

This is a food for thought scenario. You are at a coin show and in a dealer's display find a coin that has been grossly misidentified. The price on its holder is \$100, but you know that the coin is a variety and worth at least \$1500. Is this simply a cherrypicking opportunity? Do you have any obligation to inform the dealer of the misidentification? What would you expect if you were the dealer?

TIDBIT No single Native American was the model for the Buffalo nickel obverse. The profile is a composite based on three individuals. Can you identify them? Hint: COIN WORLD October 7, 2013.

**PHIL CLARK**





PO Box 65054  
Salt Lake City  
Utah 84165

Mint Master Editor  
Doug Nyholm  
Doug.nyholm@comcast.net

Your suggestions, written  
articles, and input is always  
welcome and appreciated.

We are on the Web

??????

## UNS Membership Application

### Application for Membership in the Utah Numismatic Society

Name(s) of Applicants: \_\_\_\_\_

Address: \_\_\_\_\_

E-Mail: \_\_\_\_\_

How would you prefer to receive the newsletter?

☐

E-Mail / Preferred (This option reduces club expenses)

☐

Regular USPS Mail

Sponsor: \_\_\_\_\_

### ANNUAL DUES

☐

\$30 Family

☐

\$20 Adult

☐

\$5 Junior / Under 18

### When & Where We Meet

Second Tuesday of Each Month at 7:00 PM

Columbus community Center

2531 South 400 East / Salt Lake City, UT 84115

## DID YOU KNOW? Henning Nickels

This is a counterfeit nickel which supposedly was coined by Francis Henning to the extent of over 200,000 pieces. It isn't talked about today as it once was, but when it appeared in the late 40's in New Jersey and New York, it was quite a conversation item. As you will notice, it is a mimic of a 1944 nickel from Philadelphia, but the counterfeiter forgot one significant item. Nickels minted from 1942-45 (there are two types in 1942) all carried a much larger mintmark above the dome of Monticello including a "P" for the Philadelphia mint but this nickel has no mintmark! Also, Mr. Henning's nickels were made mostly of copper similar to the pre-war

composition and not 35% silver. Before his capture by the Secret Service it is estimated that close to 100,000 of his nickels reached circulation, only 10,000 were confiscated and just before his capture Mr. Henning supposedly dumped almost 100,000 of them into a nearby river. Occasionally one of the so-called 'Henning Nickels' still appears for sale. Some other dates struck by Henning are 1939, 1946, 1947 and 1953.



The UNS wishes to thank the following dealers for their generous donations to make this years UNS Picnic a rousing success.

- ♦ ALL ABOUT COINS
- ♦ MONARCH COINS
- ♦ LEGACY RARE COINS
- ♦ RUST COINS

Please see their ad's on Page 7